

2014

LOCAL GOVT SERVICES

2013 DEC 16 P 2:18

RECEIVED

Borough of Buena
Municipal Utilities Authority Sewer Operations
Authority Budget

Department Of



**Community
Affairs**

Division of Local Government Services

2014

**Borough of Buena Municipal Utilities Authority
Sewer Operations**

AUTHORITY BUDGET

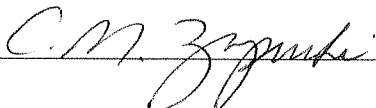
FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

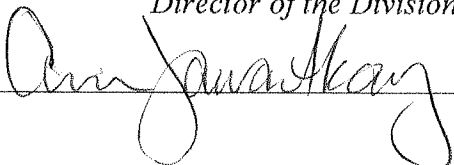
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 11/26/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 1/14/14

2014 PREPARER'S CERTIFICATION

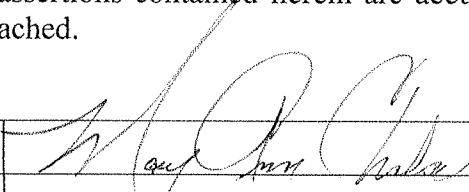
Borough of Buena Municipal Utilities Authority Sewer Operations

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Mary Ann Chalow		
Title:	Accountant		
Address:	P.O. Box 696, Minotola, NJ 08341		
Phone Number:	856-697-1784	Fax Number:	856-697-1434
E-mail address	c.santore@buenaboroughmua.com		

2014 APPROVAL CERTIFICATION

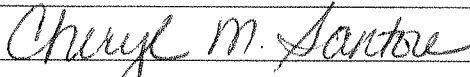
Borough of Buena Municipal Utilities Authority Sewer Operations

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1 2014 **TO:** December 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Borough of Buena Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Cheryl Santore		
Title:	Secretary/Treasurer		
Address:	PO Box 696, Minotola, NJ 08341-0696		
Phone Number:	856-697-1784	Fax Number:	856-697-1434
E-mail address	c.santore@buenaboroughmua.com		

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Borough of Buena Municipal Utilities Authority		
Address:	P O Box 696		
City, State, Zip:	Minotola	NJ	08341
Phone: (ext.)	856-697-1784	Fax:	856-697-1434

Preparer's Name:	Mary Ann Chalow		
Preparer's Address:	PO Box 696		
City, State, Zip:	Minotola	NJ	08341
Phone: (ext.)	856-697-1784	Fax:	856-697-1434

Chief Executive Officer:	N/A		
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer:	N/A		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Stephen P. Testa, CPA		
Name of Firm:	Romano, Hearing, Testa & Knorr		
Address:	150 S. Main Rd		
City, State, Zip:	Vineland	NJ	08360
Phone: (ext.)	856-692-9100	Fax:	856-794-8862
E-mail:	steast@rhtservices.com		

Membership of Board of Commissioners (Full Name)	Title
John Brunini	Chairman
Richard Baker	Vice Chairman
Herbert Bertonazzi	Member
Charles Mielke	Member
Francisco Soto	Member
Sharon Woshnak	Alternate Member
E. James DuBois	Alternate Member

Internet Web Site Information and Certification

Authority's Web Address	Buenaboroughmua.com
-------------------------	---------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets of at least three consecutive fiscal years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the ~~Vice-Chairman~~ of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Signature

RICHARD BAKER

Richard Baker

2014 Authority Budget Resolution R-22-2013

Borough of Buena Municipal Utilities Authority

Sewer Operations

FISCAL YEAR: FROM: January 1 2014 TO: December 31 2014

WHEREAS, the Annual Budget and Capital Budget for the Buena Borough Municipal Utilities-Sewer Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Buena Borough Municipal Utilities Authority at its open public meeting of October 23, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,501,487.00, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,797,807.00 and Total Unrestricted Net Assets utilized of \$296,320.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$340,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Buena Borough Municipal Utilities Authority, at an open public meeting held on October 23, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Buena Borough Municipal Utilities Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Buena Borough Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 11, 2013.

Cheryl M. Santore
(Secretary's Signature)

10/23/13
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
BRUNINI				✓
BAKER	✓			
BERTONAZZI				✓
MIELKE	✓			
SOTO				✓
WOSHAK	✓			
DUBOIS	✓			

BUDGET MESSAGE 2014
Borough of Buena Municipal Utilities Authority
Sewer Operations

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2014 Salaries & Fringe benefits' increase of approximately \$28,000 includes the rise in Health care cost, the replacement for a retiring plant employee and an increase in the hours for a part time office employee. Replacing previously budgeted Capital Appropriations, a Reserve line item of \$ 125,000 has been added to establish annual funding for Equipment, Sewer lines and Equipment Filter Replacement.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The slight increase in User Charges and fees is a result of new connections. The Budget relies on Undesignated Net Assets in the amount \$296,320 to support increased budgeted cost.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

As a result of a sluggish economy, minimal growth has been anticipated.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted/Undesignated Net Assets are being used to stabilize rates and balance

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service. *Not Applicable*

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12). *Not Applicable*

2014 ADOPTION CERTIFICATION

Borough of Buena Municipal Utilities Authority Sewer Operations

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2014 **TO:** December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Buena Borough Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 11th day of December, 2013.

Secretary's Signature:	<i>Cheryl M. Santore</i>		
Name:	Cheryl Santore		
Title:	Secretary/Treasurer		
Address:	P O Box 696, Minotola, NJ 08341-0696		
Phone Number:	856-697-1784	Fax Number:	856-697-1434
E-mail address	c.santore@buenaboroughmua.com		

R-27-2013

2014 ADOPTED BUDGET RESOLUTION

Borough of Buena Municipal Utilities Authority Sewer Operations

FISCAL YEAR: FROM: January 1 2014 TO: December 31 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Borough of Buena Municipal Utilities Authority for the fiscal year beginning January 31, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of Borough of Buena Municipal Utilities Authority at its open public meeting of December 11, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,501,487.00, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,797,807.00 and Total Unrestricted Net Assets utilized of \$296,320.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$340,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Borough of Buena Municipal Utilities Authority, at an open public meeting held on December 11, 2013 that the Annual Budget and Capital Budget/Program of the Borough of Buena Municipal Utilities Authority for the fiscal year beginning January 31, 2014 and ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Cheryl M. Santore
(Secretary's Signature)

12/11/13
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
BRUNINI	✓			
BAKER	✓			
BERTONAZZI				✓
MIELKE	✓			
SOTO				✓
WOSHNAK	✓			
DUBOIS	✓			

2014

AUTHORITY BUDGET

Sewer
(OPERATION)

Buena Borough Municipal Utilities Authority

FISCAL YEAR: FROM ____January 1, 2014 TO December 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$1,254,488	* \$1,251,005 *
CONNECTION FEES	* A-2 *	\$17,500	* \$17,500 *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *	\$226,000	* \$222,500 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$1,497,988</u>	<u>* \$1,491,005 *</u>

NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$3,500	* \$7,500 *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$3,500</u>	<u>* \$7,500 *</u>

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$1,501,488</u>	* <u>\$1,498,505</u> *
--	---------	--------------------	------------------------

2014

AUTHORITY BUDGET

Sewer
(OPERATION)

Buena Borough Municipal Utilities Authority

FISCAL YEAR: FROM ____January 1, 2014 TO December 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION

00 100 200 30 400 500 600 700 800 900 1000

CROSS
REF.

00 100 200 30 400 500 600 700 800 900 1000

2014
PROPOSED
BUDGET

00 100 200 30 400 500 600 700 800 900 1000

2013
CURRENT YEAR'S
ADOPTED or AMENDED
BUDGET

00 100 200 30 400 500 600 700 800 900 1000

SALARY & WAGES	*	*	\$61,301	*	\$48,030	*
FRINGE BENEFITS	*	*	\$34,059	*	\$28,411	*
OTHER EXPENSES	*	*	147,000	*	\$143,000	*
TOTAL ADMINISTRATION	*	E-1	\$242,360	*	\$219,441	*

COST OF PROVIDING SERVICES

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED or AMENDED
BUDGET

SALARY & WAGES	*	*	\$286,764	*	\$281,843	*
FRINGE BENEFITS	*	*	\$165,077	*	\$152,783	*
OTHER EXPENSES	*	*	499,000	*	\$531,000	*
TOTAL COST OF PROVIDING SERVICES	*	E-2	\$950,841	*	\$965,626	*
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	\$341,057	*	\$273,500	*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	B-2	\$1,534,258	*	\$1,458,567	*

=====

=====

2014

AUTHORITY BUDGET

Sewer
(OPERATION)

Buena Borough Municipal Utilities Authority

FISCAL YEAR: FROM ____ January 1, 2014 TO December 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

		CROSS		2014		2013			
		REF.		PROPOSED		CURRENT YEAR'S			
				BUDGET		ADOPTED or AMENDED			
						BUDGET			
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$138,549	*	\$73,450	*		
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*		
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$125,000	*		*		
BUDGETED CAPITAL IMPROVEMENTS						\$50,000			
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*		
OTHER RESERVES	*	C-2	*		*	\$38,049	*		
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$263,549	*	\$161,499	*		
ACCUMULATED DEFICIT	*	B-4	*		*		*		
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT	*	B-5	*	\$1,797,807	*	\$1,620,066	*		
(B-2 + B-3 + B-4)									
UNRESTRICTED NET ASSETS UTILIZED:									
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*		
OTHER	*	R-3b	*	\$296,320	*	\$121,561	*		
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$296,320	*	\$121,561	*		
NET TOTAL APPROPRIATIONS	*	B-6	*	\$1,501,487	*	\$1,498,505	*		
(B-5 - R-3)									

2014

**Borough of Buena Municipal Utilities Authority
Sewer Operations**

AUTHORITY CAPITAL BUDGET/ PROGRAM

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Borough of Buena Municipal Utilities Authority Sewer Operations

FISCAL YEAR: FROM: January 1 2014 TO: December 31 2014

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Buena Borough Municipal Utilities Authority, on the ____23rd____ day of October, 2013

OR

☐ It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:	<i>Cheryl M. Santore</i>		
Name:	Cheryl Santore		
Title:	Secretary/Treasurer		
Address:	PO Box 696, Minotola, NJ 08341-0696		
Phone Number:	856-697-1784	Fax Number:	856-697-1434
E-mail address	c.santore@buenaboroughmua.com		

2014 Capital Budget/Program Message

Borough of Buena Municipal Utilities Authority Sewer Operations

FISCAL YEAR: **FROM:** January 1 2014 **TO:** December 31 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes where applicable

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not Recently

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The Authority anticipates funding the Renewal and Replacement fund annually from operating revenues. As a result, there should not be any significant impact on current or future rates

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None Noted

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None Noted

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

Sewer
(OPERATION)

Buena Borough Municipal Utilities Authority

FISCAL YEAR: FROM ____ January 1, 2014 TO December 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Plant/Office Equipment	\$25,000		\$25,000		
B Lines & Laterals	\$315,000		\$315,000		
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$340,000		\$340,000		

2014

AUTHORITY CAPITAL PROGRAM

Buena Borough Municipal Utilities Authority

Sewer

(OPERATION)

YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

	DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A	Plant/Office Equipment	\$150,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
B	Sewer lines & Laterals	\$440,000	\$315,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
C	Equipment Filters	\$450,000						\$450,000
D								
E								
F								
G								
H								
I								
J								
K								
L								
M								
N								
	TOTAL	\$1,040,000	\$340,000	\$50,000	\$50,000	\$50,000	\$50,000	\$500,000

2014

AUTHORITY CAPITAL PROGRAM

Sewer
(OPERATION)

Buena Borough Municipal Utilities Authority

FISCAL YEAR: FROM ____ January 1, 2014 TO December 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

		-----FUNDING SOURCES-----			
		UNRESTRICTED RENEWAL &			
DESCRIPTION	ESTIMATED TOTAL COST	NET ASSETS	REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	Plant/Office Equipment	\$150,000		\$150,000	
B	Sewer lines & Laterals	\$440,000		\$440,000	
C	Equipment Filters	\$450,000		\$450,000	
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$1,040,000		\$1,040,000		

2014

**Borough of Buena Municipal Utilities Authority
Sewer Operations**

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Buena Borough Municipal Utilities Authority

FISCAL YEAR: FROM ____ January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----

	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET	
RESIDENTIAL	*	1928	\$1,050,488	1923	\$1,048,035	*
BUSINESS/COMMERCIAL	*	314	\$195,000	319	\$194,970	*
INDUSTRIAL	*	2	\$9,000	2	\$8,000	*
INTERGOVERNMENTAL	*			*		*
OTHER	*			*		*
TOTAL SERVICE CHARGES	* A-1		\$1,254,488	*	\$1,251,005	*
			=====			

----CONNECTION FEES----

	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET	
RESIDENTIAL	*	5	\$17,500	5	\$17,500	*
BUSINESS/COMMERCIAL	*			*		*
INDUSTRIAL	*			*		*
INTERGOVERNMENTAL	*			*		*
OTHER	*			*		*
TOTAL CONNECTION FEES	* A-2		\$17,500	*	\$17,500	*
			=====			

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Buena Borough Municipal Utilities Authority

FISCAL YEAR: FROM ____ January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----

	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3		*	*
			=====		=====

---OTHER OPERATING REVENUES---

	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----		-----
LIST IN DETAIL:	*	*		*	*
DELINQUENT PENALTIES	*	*	\$25,000	*	\$21,500 *
SEPTAGE FEES	*	*	\$200,000	*	\$200,000 *
MISCELLANEOUS	*	*	\$1,000	*	\$1,000 *
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4	\$226,000	*	\$222,500 *
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OP ERATION)

Buena Borough Municipal Utilities Authority

FISCAL YEAR: FROM ____ January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	A-5	*	*
=====		=====	

TOTAL GRANTS & ENT.

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	A-6	*	*
=====		=====	

TOTAL SUB. & DONATIONS

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OP ERATION)

Buena Borough Municipal Utilities Authority

FISCAL YEAR: FROM ____ January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	*	*
		\$3,500	\$7,500
SECURITY DEPOSITS	*	*	*
PENALTIES	*	*	*
OTHER INVESTMENTS	*	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$3,500 *	\$7,500 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Buena Borough Municipal Utilities Authority

FISCAL YEAR: FROM ____ January 1, 2014 TO December 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
Equipment Renewal & Replacement		\$125,000	
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$125,000 *	*

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
RESERVE FOR FUTURE DEBT SERVICE			\$38,049
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		\$38,049 *

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewer
(OPERATION)

Buena Borough Municipal Utilities Authority

FISCAL YEAR: FROM ____ January 1, 2014 TO December 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	\$341,057 *	\$273,500 *
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$341,057 * =====	\$273,500 * =====

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	\$138,549 *	\$138,549 *
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	\$138,549 * =====	\$138,549 * =====

2014

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Buena Borough Municipal Utilities Authority

FISCAL YEAR: FROM ____ January 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

Sewer

(OPERATION)

PRINCIPAL PAYMENTS ----- YEARS -----

	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
SERIES 2003 T	* \$60,000	* \$60,000	* \$65,000	* \$65,000	*	*
SERIES 2003 L	* \$43,400	* \$41,565	* \$42,700	* \$914	*	*
SERIES 2003	* \$180,000	* \$190,800	* \$194,400	* \$205,200	* \$291,600	* \$237,600
USDA SERIES 2013	* \$57,657	* \$58,889	* \$60,147	* \$61,432	* \$62,744	* \$64,085
TOTAL PAYMENTS P-2	* \$341,057	* \$351,254	* \$362,247	* \$332,546	* \$354,344	* \$301,685
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$341,057	* \$351,254	* \$362,247	* \$332,546	* \$354,344	* \$301,685

=====

2014

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Buena Borough Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

Sewer

(OPERATION)

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

	YEARS					
	2014	2015	2016	2017	2018	2019

--AUTHORITY NOTES--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS I-1

*	*	*	*	*	*	*
---	---	---	---	---	---	---

--AUTHORITY BONDS--

SERIES 2003 T	*	\$11,000	*	\$8,000	*	\$4,875	*	\$1,625	*	*	*
SERIES 2003 L	*		*		*		*		*	*	*
SERIES 2003	*	\$53,040	*	\$46,290	*	\$38,650	*	\$30,877	*	\$22,464	\$10,217
USDA SERIES 2013	*	\$74,509	*	\$73,277	*	\$72,019	*	\$70,734	*	\$69,422	\$68,081

TOTAL PAYMENTS I-2

*	\$138,549	*	\$127,567	*	\$115,544	*	\$103,236	*	\$91,886	*	\$78,298
---	-----------	---	-----------	---	-----------	---	-----------	---	----------	---	----------

--AUTHORITY CAPITAL LEASES--

*	*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*	*

TOTAL PAYMENTS I-3

*	*	*	*	*	*	*	*	*	*	*	*
---	---	---	---	---	---	---	---	---	---	---	---

--AUTHORITY INTERGOVERNMENTAL LOANS--

*	*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*	*

TOTAL PAYMENTS I-4

*	*	*	*	*	*	*	*	*	*	*	*
---	---	---	---	---	---	---	---	---	---	---	---

--AUTHORITY OBLIGATIONS (LIST)--

*	*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*	*

TOTAL PAYMENTS I-5

*	*	*	*	*	*	*	*	*	*	*	*
---	---	---	---	---	---	---	---	---	---	---	---

TOTAL INTEREST

DEBT PAYMENTS SS-6	*	\$138,549	*	\$127,567	*	\$115,544	*	\$103,236	*	\$91,886	*	\$78,298	*
		=====		=====		=====		=====		=====		=====	

Buena Borough Municipal Utilities Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

FISCAL YEAR: FROM ____ January 1, 2014 TO December 31, 2014

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * \$623,782 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT
YEAR'S RESULTS OF OPERATIONS *

* 111,447 *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

* *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * 111,447 *

(3) ADD LINES 1 AND 2 * 735,229 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE

* INC./(DEC.) *

(d) MAINTENANCE RESERVE

* *

(e) OPERATING REQUIREMENT

* *

(f) OTHER LEGAL RESERVATIONS

* *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)

* 290,000 *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)

* *

(i) OTHER BOARD DESIGNATION

* *

(j) ADJUSTMENTS /OTHER (Attach list): *

* *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * 290,000 *

(6) ADD LINES 4 and 5 * 290,000 *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET
(SUBTRACT LINE 6 FROM LINE 3) * 445,229 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * 296,320 *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * 296,320 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%) \$76,713

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS
(SUBTRACT LINES 10 AND 12 FROM LINE 7) * \$148,909 *

856-697-1784/856-697-1434

Phone # (extension) / Fax#

CERTIFIED BY:

SECRETARY/TREASURER

Cheryl M. Santore

DATE: 10/23/13

PAGE SS-9

(#) Explain in detail in the Budget Message

BOROUGH OF BUENA
MUNICIPAL UTILITIES AUTHORITY

REVISED SCHEDULE OF RATES
TO BE EFFECTIVE JANUARY 1, 2012

SCHEDULE I – RESIDENTIAL CLASSIFICATION

A. CHARGES FOR SEWER SERVICE ARE:

1. Annual Rate per Domestic Consumer Unit (DCU): \$ 545.00
2. All residential units shall pay an annual rate of \$545.00, regardless of whether said unit is occupied.

SCHEDULE II

A. FORMULA FOR CUSTOMERS OF BBMUA WHOSE SEWERAGE CHARGES ARE DETERMINED BY FLOW ONLY. (COMMERCIAL CLASSIFICATION)

The sewerage charge for customers billed on the basis of flow shall be determined by taking the average daily potable water flow in gallons, generated by that customer for the preceding quarter, as read by the BBMUA, and divided by a factor of 165 (165 gpd [gallon per day] represents the equivalent value of the daily consumption of the domestic consumer unit). The calculated number of DCU's X \$545.00 annual rate equals the sewerage charge. This formula equals the total charge to the customer. The BBMUA will use the customers' water meter reading to calculate the sewer usage of said customer. The only exception to using the water meter to calculate sewer usage is if there is an approved sewer meter in place. All customers pay a minimum charge of one unit.

B. FORMULA FOR CUSTOMERS OF THE BBMUA WHOSE SEWERAGE CHARGES ARE DETERMINED BY FLOW AND STRENGTH. (Industrial Classification)

The "Industrial" classification will be given to the customers of the BBMUA who are given the industrial classification by New Jersey Department of Environmental Protection.

The sewerage charge for customers of the BBMUA whose charges are determined by both flow and strength shall be based upon the number of actual domestic consumer units subject to the above-mentioned flow formula, times an excess charge, using the strength formula times the current rate for domestic consumer unit. The strength formula shall be:

$$\frac{.40 \times (\text{BOD in ppm})}{(300)} + \frac{.40 \times (\text{TSS in ppm})}{(300)} + \frac{.20 \times (\text{TKN in ppm})}{(40)}$$

In any instance where the application of this formula includes a parameter of less than 300 Mg/L in BOD or less than 300 Mg/L in TSS or less than 40 Mg/L in TKN, the value in the parenthesis of the foregoing formula shall always be equal to a factor of 1.

In all cases where effluent characteristics are shown by actual testing to contain excessively high loadings with respect to parameters other than BOD, TSS or TKN, the BBMUA shall have the right, privilege and ability to expand the foregoing strength factor formula to incorporate these other characteristics in the equation.

Sampling for strength shall be performed by each customer utilizing the services of a certified laboratory in each of the months of February, May, August and November of each calendar year. The results of all tests so taken shall be supplied to the BBMUA within thirty (30) days and shall include analyses of BOD, TSS and TKN, along with such other parameters as the BBMUA shall identify from time to time.

C. FORMULA FOR COMMERCIAL AND INDUSTRIAL CUSTOMERS WHO CHOOSE TO IRRIGATE

If a customer of the BBMUA chooses to irrigate, said customer will have the option to install a second meter so that the calculated amount of irrigation can be deducted from the main meter for sewer usage.

SCHEDULE III

A. THE CHARGE FOR SEPTAGE TREATMENT SHALL BE AS FOLLOWS:

1. Customers hauling septage for treatment in an amount of 0 to 200,000 gallons per month shall be charged a rate of \$.05 per gallon.
2. Customers hauling septage for treatment in excess of 200,000 gallons per month shall be charged a rate of \$.04 per gallon.

The above rates shall become effective on August 1, 2011

SCHEDULE IV

- A. Connection Fee: \$3,500.00
(Not including all state and county utility road
opening permit fees and expenses as may be necessary)
1. Residential = minimum one domestic consumer unit per residence (one domestic consumer unit = 165 gallons per day)
 2. Commercial = Based on the BBMUA's engineers estimate of flow in gallons per day divided by one domestic consumer unit (165 gallons per day)
 3. Industrial = Based on the BBMUA's engineers estimate of flow in gallons per day divided by one domestic consumer unit (165 gallons per day)

The BBMUA reserves the right to adjust the number of commercial and industrial connections if actual flows do not reflect original estimates.